

**Mitsubishi Logistics Corporation**

**Summary of Quarterly Report  
as of and for the three months ended June 30, 2010**

Preparation of explanatory materials for quarterly financial results: No  
Information meetings arranged related to quarterly financial results: No

**1. Financial highlights**

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Three months ended June 30, 2010	Three months ended June 30, 2009	
Revenue	¥40,122	¥36,025	11.4%
Operating Income	3,318	2,376	39.7%
Ordinary Income	4,100	3,036	35.1%
Net Income	1,838	1,811	1.5%
	(In yen)		
Net Income per Share	¥10.49	¥10.33	
Diluted Net Income per Share	-	-	

(Note)

Presentation of percentage change in the above list shows increase ratio in comparison with the previous corresponding period.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	June 30, 2010	March 31, 2010
Total Assets	¥324,946	¥341,723
Net Assets	197,993	205,911
	(As a percentage)	
Equity Ratio	60.5%	59.9%
	(In yen)	
Net Assets per Share	¥1,121.95	¥1,167.09

(Note)

Equity at June 30, 2010 and March 31, 2010 on a consolidated basis are as follows:

As of June 30, 2010: ¥196,697 million.

As of March 31, 2010: ¥204,616 million.

## 2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2010	Year ending March 31, 2011 (Actual)	Year ending March 31, 2011 (Forecast)
1 <sup>st</sup> quarter	¥ -	¥ -	-----
2 <sup>nd</sup> quarter	6.00	-----	¥6.00
3 <sup>rd</sup> quarter	-	-----	-
4 <sup>th</sup> quarter	6.00	-----	¥6.00
Total	¥12.00	-----	¥12.00

(Note)

Revision of cash dividend forecast for during this period :No

## 3. Business forecast for the six months ending September 30, 2010 and for the year ending March 31, 2011 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2010		Year ending March 31, 2011	
Revenue	¥79,500	10.8%	¥159,000	7.2%
Operating Income	5,700	8.2%	11,200	8.9%
Ordinary Income	6,500	9.5%	12,500	8.6%
Net Income	3,800	17.7%	6,800	11.4%

	(In yen)	
Net Income per Share	¥21.67	¥38.79

(Notes)

Presentation of percentage in the above list shows increase ratio in comparison with the previous corresponding period.

Revision of consolidated business forecast for during this period :No

#### 4. Other

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : No
- (2) Adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements :Yes
- (3) Changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements
  - (i) Changes due to revisions in accounting standards :Yes
  - (ii) Changes other than the above :No
- (4) Number of shares outstanding (common stock)
  - (i) Number of shares outstanding at June 30, 2010 and March 31, 2010 on a consolidated basis (including treasury stock) are as follows:
    - As of June 30, 2010: 175,921,478 shares
    - As of March 31, 2010: 175,921,478 shares
  - (ii) Number of treasury stocks at June 30, 2010 and March 31, 2010 on a consolidated basis are as follows:
    - As of June 30, 2010: 604,018 shares
    - As of March 31, 2010: 599,657 shares
  - (iii) Weighted-average number of shares outstanding during the three months ended June 30, 2010 and 2009 on a consolidated basis are as follows:
    - Three months ended June 30, 2010: 175,319,164 shares
    - Three months ended June 30, 2009: 175,344,401 shares

This Fact Sheet is not subject to quarterly review processes under the Financial Instruments and Exchange Law. At the time of this document's release, review of the quarterly financial statements under the Financial Instruments and Exchange Law had not been completed.

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results differ from forecast of this material.

"Implementation of tender offer to Fuji Logistics Co.,Ltd." was officially announced as of July 30 2010, however, an effect to this Fiscal years' result of operations is currently under evaluation, and therefore, it is not included in the above forecast.

The new business forecast will be announced as soon as it is changed.