

Mitsubishi Logistics Corporation

Flash Report as of and for the year ended March 31, 2013

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2013	Year ended March 31, 2012	
Revenue	¥192,260	¥203,697	(5.6%)
Operating Income	12,305	12,533	(1.8%)
Ordinary Income	14,526	14,508	0.1%
Net Income	8,591	7,564	13.6%
(Note) Comprehensive Income	18,485	7,826	136.2%
	(In yen)		
Net Income per Share	¥49.02	¥43.16	
Diluted Net Income per Share	-	-	
	(As a percentage)		
Return on Equity	3.9%	3.7%	
Ratio of Ordinary Income to Total Assets	4.0%	4.1%	
Ratio of Operating Income to Revenue	6.4%	6.2%	

(Notes)

- a) Equity in earnings of unconsolidated subsidiaries and affiliates accounted for by the equity method for the years ended March 31, 2013 and 2012 are as follows:
- Year ended March 31, 2013: ¥372 million
Year ended March 31, 2012: ¥223 million
- b) Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous fiscal year.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2013	March 31, 2012
Total Assets	¥375,180	¥353,269
Net Assets	227,827	211,536
	(As a percentage)	
Equity Ratio	60.2%	59.3%
	(In yen)	
Net Assets per Share	¥1,288.42	¥1,195.82

(Note)

Equity at March 31, 2013 and 2012 on a consolidated basis are as follows:

As of March 31, 2013 : ¥225,817 million

As of March 31, 2012 : ¥209,604 million

(3) Consolidated conditions of cash flows

	(Round down to millions of yen)	
	Year ended March 31, 2013	Year ended March 31, 2012
Cash Flows from Operating Activities	¥19,552	¥14,630
Cash Flows from Investing Activities	(16,513)	(12,478)
Cash Flows from Financing Activities	1,760	(6)
Cash and Cash Equivalents at the end of the year	32,461	27,416

2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2012	Year ended March 31, 2013	Year ending March 31, 2014 (Forecast)
1 st quarter	¥ -	¥ -	¥ -
2 nd quarter	6.00	6.00	6.00
3 rd quarter	-	-	-
4 th quarter	6.00	6.00	6.00
Total	¥12.00	¥12.00	¥12.00

Total Annual Cash Dividends	(Round down to millions of yen)		
	¥2,104	¥ 2,104	-

Dividend Payout Ratio (Consolidated)	(As a percentage)		
	27.8%	24.5%	24.5%
Ratio of Dividends to Net Assets (Consolidated)	1.0%	1.0%	-

3. Business forecast for the six months ending September 30, 2013 and for the year ending March 31, 2014 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2013		Year ending March 31, 2014	
Revenue	¥104,100	9.3%	¥210,000	9.2%
Operating Income	6,800	1.4%	12,500	1.6%
Ordinary Income	8,100	0.9%	14,600	0.5%
Net Income	4,800	16.8%	8,600	0.1%
	(In yen)			
Net Income per Share	¥27.39		¥49.07	

(Note)

Presentation of percentage in the above list shows increase ratio in comparison with the previous corresponding period.

※Notes

- (1) Changes in significant subsidiaries during the year (changes in specified subsidiaries resulting in changes in scope of consolidation) : Yes
 - New: 1 company (Mitsubishi Logistics China Co., Ltd.)
 - Excluded: --- companies (Company name: ---)
- (2) Changes in accounting policies, changes in accounting estimates and restatement due to correction
 - (i) Changes in accounting policies with revision of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than the above : None
 - (iii) Changes in accounting estimates : Yes
 - (iv) Restatement due to correction : None
- (3) Number of shares outstanding (common stock)
 - (i) Number of shares outstanding at March 31, 2013 and 2012 on a consolidated basis (including treasury stock) are as follows:
 - As of March 31, 2013: 175,921,478 shares
 - As of March 31, 2012: 175,921,478 shares
 - (ii) Number of treasury stock at March 31, 2013 and 2012 on a consolidated basis are as follows:
 - As of March 31, 2013: 654,096 shares
 - As of March 31, 2012: 640,604 shares
 - (iii) Weighted-average number of shares outstanding for the years ended March 31, 2013 and 2012 are as follows:
 - Year ended March 31, 2013: 175,274,559 shares
 - Year ended March 31, 2012: 175,284,639 shares

(Reference) Summary of non-consolidated financial results

1. Financial highlights

(1) Non-consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2013	Year ended March 31, 2012	
Revenue	¥136,890	¥145,980	(6.2%)
Operating Income	9,755	10,457	(6.7%)
Ordinary Income	11,748	12,561	(6.5%)
Net Income	7,393	7,287	1.5%
	(In yen)		
Net Income per Share	¥42.17	¥41.56	
Diluted Net Income per Share	-	-	

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous fiscal year.

(2) Non-consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2013	March 31, 2012
Total Assets	¥332,872	¥314,572
Net Assets	212,637	198,741
	(As a percentage)	
Equity Ratio	63.9%	63.2%
	(In yen)	
Net Assets per Share	¥1,212.74	¥1,133.40

(Note)

Equity at March 31, 2013 and 2012 on a non-consolidated basis are as follows:

As of March 31, 2013: ¥212,637 million

As of March 31, 2012: ¥198,741 million

2. Business forecast for the six months ending September 30, 2013 and for the year ending March 31, 2014 on a non-consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2013		Year ending March 31, 2014	
Revenue	¥73,400	7.8%	¥148,300	8.3%
Operating Income	5,500	2.8%	10,000	2.5%
Ordinary Income	6,700	0.9%	11,800	0.4%
Net Income	4,100	27.2%	7,400	0.1%
	(In yen)			
Net Income per Share	¥23.38		¥42.20	

(Note)

Presentation of percentage in the above list shows increase ratio in comparison with the previous corresponding period.

※Presentation regarding implementation status of audit procedures

This Flash Report is not subject to audit processes under the Japanese Financial Instruments and Exchange Law. At the time of this document's release, audit of the financial statements under the Japanese Financial Instruments and Exchange Law has not been completed.

※Explanation of appropriate use of business forecast and other special items

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results differ from forecast of this material.