

Mitsubishi Logistics Corporation

Flash Report as of and for the year ended March 31, 2015

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2015	Year ended March 31, 2014	
Revenue	¥204,362	¥198,161	3.1%
Operating Income	11,449	12,148	(5.8%)
Ordinary Income	14,456	14,113	2.4%
Net Income	9,133	8,520	7.2%
(Note) Comprehensive Income	28,422	11,537	146.4%
	(In yen)		
Net Income per Share	¥52.12	¥48.62	
Diluted Net Income per Share	-	-	
	(As a percentage)		
Return on Equity	3.7%	3.7%	
Ratio of Ordinary Income to Total Assets	3.5%	3.7%	
Ratio of Operating Income to Revenue	5.6%	6.1%	

(Notes)

- a) Equity in earnings of unconsolidated subsidiaries and affiliates accounted for by the equity method for the years ended March 31, 2015 and 2014 are as follows:
 Year ended March 31, 2015: ¥486 million
 Year ended March 31, 2014: ¥185 million
- b) Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous fiscal year.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2015	March 31, 2014
Total Assets	¥433,041	¥396,238
Net Assets	263,089	236,641
	(As a percentage)	
Equity Ratio	60.2%	59.2%
	(In yen)	
Net Assets per Share	¥1,486.99	¥1,337.56

(Note)

Equity at March 31, 2015 and 2014 on a consolidated basis are as follows:

As of March 31, 2015 : ¥260,555 million

As of March 31, 2014 : ¥234,400 million

(3) Consolidated conditions of cash flows

	(Round down to millions of yen)	
	Year ended March 31, 2015	Year ended March 31, 2014
Cash Flows from Operating Activities	¥20,691	¥19,701
Cash Flows from Investing Activities	(20,562)	(23,144)
Cash Flows from Financing Activities	1,638	11,634
Cash and Cash Equivalents at the end of the year	43,276	41,236

2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2014	Year ended March 31, 2015	Year ending March 31, 2016 (Forecast)
1 st quarter	¥ -	¥ -	¥ -
2 nd quarter	6.00	6.00	6.00
3 rd quarter	-	-	-
4 th quarter	6.00	6.00	6.00
Total	¥12.00	¥12.00	¥12.00

Total Annual Cash Dividends	(Round down to millions of yen)		
	¥2,103	¥ 2,103	-

Dividend Payout Ratio (Consolidated)	(As a percentage)		
	24.7%	23.0%	21.9%
Ratio of Dividends to Net Assets (Consolidated)	0.9%	0.8%	-

3. Business forecast for the six months ending September 30, 2015 and for the year ending March 31, 2016 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2015		Year ending March 31, 2016	
Revenue	¥107,000	7.8%	¥218,000	6.7%
Operating Income	6,200	10.1%	12,700	10.9%
Ordinary Income	7,350	2.4%	15,000	3.8%
Profit Attributable to Owners of Parent	4,850	7.2%	9,600	5.1%
	(In yen)			
Net Income per Share	¥27.68		¥54.79	

(Note)

Presentation of percentage in the above list shows increase ratio in comparison with the previous corresponding period.

※Notes

- (1) Changes in significant subsidiaries during the year (changes in specified subsidiaries resulting in changes in scope of consolidation) : None

- (2) Changes in accounting policies, changes in accounting estimates and restatement due to correction
 - (i) Changes in accounting policies with revision of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than the above : None
 - (iii) Changes in accounting estimates : None
 - (iv) Restatement due to correction : None

- (3) Number of shares outstanding (common stock)
 - (i) Number of shares outstanding at March 31, 2015 and 2014 on a consolidated basis (including treasury stock) are as follows:
 - As of March 31, 2015: 175,921,478 shares
 - As of March 31, 2014: 175,921,478 shares

 - (ii) Number of treasury stock at March 31, 2015 and 2014 on a consolidated basis are as follows:
 - As of March 31, 2015: 698,107 shares
 - As of March 31, 2014: 676,545 shares

 - (iii) Weighted-average number of shares outstanding for the years ended March 31, 2015 and 2014 on a consolidated basis are as follows:
 - Year ended March 31, 2015: 175,234,711 shares
 - Year ended March 31, 2014: 175,254,897 shares

(Reference) Summary of non-consolidated financial results

1. Financial highlights

(1) Non-consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2015	Year ended March 31, 2014	
Revenue	¥141,638	¥139,075	1.8%
Operating Income	8,025	8,861	(9.4%)
Ordinary Income	10,880	10,985	(1.0%)
Net Income	7,369	7,789	(5.4%)
	(In yen)		
Net Income per Share	¥42.04	¥44.43	
Diluted Net Income per Share	-	-	

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous fiscal year.

(2) Non-consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2015	March 31, 2014
Total Assets	¥381,937	¥350,321
Net Assets	240,665	218,859
	(As a percentage)	
Equity Ratio	63.0%	62.5%
	(In yen)	
Net Assets per Share	¥1,372.94	¥1,248.38

(Note)

Equity at March 31, 2015 and 2014 on a non-consolidated basis are as follows:

As of March 31, 2015: ¥240,665 million

As of March 31, 2014: ¥218,859 million

2. Business forecast for the six months ending September 30, 2015 and for the year ending March 31, 2016 on a non-consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2015		Year ending March 31, 2016	
Revenue	¥75,000	7.5%	¥152,000	7.3%
Operating Income	4,400	13.0%	9,100	13.4%
Ordinary Income	5,900	3.2%	11,500	5.7%
Net Income	4,000	4.5%	7,800	5.8%
	(In yen)			
Net Income per Share	¥22.82		¥44.50	

(Note)

Presentation of percentage in the above list shows increase ratio in comparison with the previous corresponding period.

※Presentation regarding implementation status of audit procedures

This Flash Report is not subject to audit processes under the Japanese Financial Instruments and Exchange Law. At the time of this document's release, audit of the financial statements under the Japanese Financial Instruments and Exchange Law has not been completed.

※Explanation of appropriate use of business forecast and other special items

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results differ from forecast of this material.