

Mitsubishi Logistics Corporation

**Summary of Quarterly Report
as of and for the three months ended June 30, 2007**

1. Financial Highlights

(1) Consolidated Results of operation

	(Round down to millions of Yen)			
	Three months ended June 30, 2007	Three months ended June 30, 2006	Percentage Change	Year ended March 31, 2007
Revenue	¥43,191	¥41,862	3.2%	¥190,111
Operating Income	3,289	3,120	5.4%	15,749
Ordinary Income	3,986	3,801	4.9%	16,764
Net Income	3,681	2,472	48.9%	14,404
	(In Yen)			
Net Income per Share	¥20.99	¥14.09		¥82.10
Diluted Net Income per Share	-	-		-

(Note)

Presentation of percentage change in the above list shows increase ratio in comparison with the previous corresponding period.

(2) Consolidated Financial conditions

	(Round down to millions of Yen)		
	June 30, 2007	June 30, 2006	March 31, 2007
Total Assets	¥393,361	¥363,191	¥391,580
Net Assets	225,414	199,319	218,561
	(As a Percentage)		
Equity Ratio	57.1%	54.6%	55.6%
	(In Yen)		
Net Assets per Share	¥1,279.49	¥1,131.04	¥1,240.55

(3) Consolidated Conditions of cash flows

	(Round down to millions of Yen)		
	Three months ended June 30, 2007	Three months ended June 30, 2006	Year ended March 31, 2007
Cash Flows from Operating Activities	¥12,437	¥2,107	¥13,393
Cash Flows from Investing Activities	1,413	(6,913)	(11,833)
Cash Flows from Financing Activities	(1,341)	12,668	11,287
Cash and Cash Equivalents at end of the period	44,027	26,519	31,519

2. Dividends

Cash Dividends per Share	(In Yen)	
	Year Ended March 31, 2007	Year Ending March 31, 2008 (Forecast)
Interim	¥5.00	¥6.00
Year-end	7.00	6.00
Total	¥12.00	¥12.00

3. Business forecast for the six months ending September 30, 2007 and for the year ending March 31, 2008 on a consolidated basis (Reference)

	(In millions of Yen)			
	Six months ending September 30, 2007		Year ending March 31, 2008	
Revenue	¥88,500	5.2%	¥180,000	(5.3%)
Operating Income	6,300	14.4%	13,000	(17.5%)
Ordinary Income	6,900	11.3%	14,000	(16.5%)
Net Income	4,600	(29.3%)	8,500	(41.0%)

	(In Yen)	
Net income per Share	¥26.22	¥48.45

(Note)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

4. Other

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Changes in accounting method of the latest fiscal year : No

(Reference) Summary of Non-consolidated Financial Results

1. Financial Highlights

(1) Non-consolidated Results of operation

	(Round down to millions of Yen)			
	Three months ended June 30, 2007	Three months ended June 30, 2006	Percentage Change	Year ended March 31, 2007
Revenue	¥37,182	¥35,908	3.5%	¥164,656
Operating Income	2,880	2,884	(0.1%)	14,727
Ordinary Income	3,720	3,605	3.2%	15,472
Net Income	3,714	2,218	67.4%	13,481
			(In Yen)	
Net Income per Share	¥21.17	¥12.64		¥76.81
Diluted Net Income per Share	-	-		-

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

(2) Non-Consolidated Financial conditions

	(Round down to millions of Yen)		
	June 30, 2007	June 30, 2006	March 31, 2007
Total Assets	¥373,096	¥344,504	¥371,446
Net Assets	215,593	190,414	208,806
			(As a Percentage)
Equity Ratio	57.8%	55.3%	56.2%
			(In Yen)
Net Assets per Share	¥1,228.62	¥1,084.69	¥1,189.84

2. Business forecast for the six months ending September 30, 2007 and for the year ending March 31, 2008 on a Non-consolidated basis

	(In millions of Yen)			
	Six months ending September 30, 2007		Year ending March 31, 2008	
Revenue	¥75,000	4.3%	¥153,000	(7.1%)
Operating Income	5,700	11.1%	11,800	(19.9%)
Ordinary Income	6,200	7.4%	12,600	(18.6%)
Net Income	4,200	(31.8%)	7,700	(42.9%)

	(In Yen)	
Net income per Share	¥23.93	¥43.88

(Notes)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results materially differ from forecast of this material.