

Mitsubishi Logistics Corporation

**Summary of Quarterly Report
as of and for the nine months ended December 31, 2007**

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)			
	Nine months ended December 31, 2007	Nine months ended December 31, 2006	Percentage Change	Year ended March 31, 2007
Revenue	¥125,935	¥128,189	(1.8%)	¥190,111
Operating Income	9,471	8,684	9.1%	15,749
Ordinary Income	11,033	9,772	12.9%	16,764
Net Income	7,077	8,734	(19.0%)	14,404
	(In Yen)			
Net Income per Share	¥40.35	¥49.78		¥82.10
Diluted Net Income per Share	-	-		-

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

(2) Consolidated financial conditions

	(Round down to millions of yen)		
	December 31, 2007	December 31, 2006	March 31, 2007
Total Assets	¥365,275	¥370,723	¥391,580
Net Assets	216,093	207,680	218,561
	(As a percentage)		
Equity Ratio	58.9%	55.8%	55.6%
	(In yen)		
Net Assets per Share	¥1,226.43	¥1,178.57	¥1,240.55

(3) Consolidated conditions of cash flows

	(Round down to millions of yen)		
	Nine months ended December 31, 2007	Nine months ended December 31, 2006	Year ended March 31, 2007
Cash Flows from Operating Activities	¥16,427	¥4,851	¥13,393
Cash Flows from Investing Activities	(3,676)	(11,645)	(11,833)
Cash Flows from Financing Activities	(7,832)	11,591	11,287
Cash and Cash Equivalents at end of the period	36,413	23,457	31,519

2. Dividends

Cash Dividends per Share	(In yen)		
	Year Ended March 31, 2007	Year Ending March 31, 2008 (Actual)	Year Ending March 31, 2008 (Forecast)
Interim	¥5.00	¥6.00	-
Year-end	7.00	-	6.00
Total	¥12.00	¥12.00	

3. Business forecast for the year ending March 31, 2008 on a consolidated basis (Reference)

	(In millions of yen)	
	Year ending March 31, 2008	
Revenue	¥172,000	(9.5%)
Operating Income	12,600	(20.0%)
Ordinary Income	14,000	(16.5%)
Net Income	8,300	(42.4%)

	(In yen)
Net Income per Share	¥47.32

(Note)

Presentation of percentage in the above list shows decrease ratio in comparison with the previous corresponding period.

4. Other

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : No
- (2) Adoption of simplified accounting method : Yes
- (3) Changes in accounting method of the latest fiscal year : Yes

(Reference) Summary of non-consolidated financial results

1. Financial highlights

(1) Non-consolidated results of operation

	(Round down to millions of yen)			
	Nine months ended December 31, 2007	Nine months ended December 31, 2006	Percentage Change	Year ended March 31, 2007
Revenue	¥110,025	¥108,739	1.2%	¥164,656
Operating Income	8,500	7,889	7.7%	14,727
Ordinary Income	10,066	8,795	14.4%	15,472
Net Income	6,875	8,034	(14.4%)	13,481
				(In yen)
Net Income per Share	¥39.18	¥45.77		¥76.81
Diluted Net Income per Share	-	-		-

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

(2) Non-consolidated financial conditions

	(Round down to millions of yen)		
	December 31, 2007	December 31, 2006	March 31, 2007
Total Assets	¥345,023	¥351,006	¥371,446
Net Assets	206,157	198,234	208,806
			(As a percentage)
Equity Ratio	59.8%	56.5%	56.2%
			(In yen)
Net Assets per Share	¥1,175.02	¥1,129.46	¥1,189.84

2. Business forecast for the year ending March 31, 2008 on a non-consolidated basis

	(In millions of yen)	
	Year ending March 31, 2008	
Revenue	¥150,000	(8.9%)
Operating Income	11,400	(22.6%)
Ordinary Income	12,600	(18.6%)
Net Income	7,900	(41.4%)
	(In yen)	
Net Income per Share	¥45.02	

(Note)

Presentation of percentage in the above list shows decrease ratio in comparison with the previous corresponding period.

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results materially differ from forecast of this material.