

Mitsubishi Logistics Corporation

**Summary of Quarterly Report
as of and for the three months ended June 30, 2011**

Preparation of explanatory materials for quarterly financial results: None
Information meetings arranged related to quarterly financial results: None

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Three months ended	Three months ended	
	June 30, 2011	June 30, 2010	
Revenue	¥49,238	¥40,122	22.7%
Operating Income	2,988	3,318	(9.9%)
Ordinary Income	3,935	4,100	(4.0%)
Net Income	2,197	1,838	19.5%
 (Note)Comprehensive Income	 839	 (6,888)	 —%

	(In yen)	
	June 30, 2011	June 30, 2010
Net Income per Share	¥12.54	¥10.49
Diluted Net Income per Share	-	-

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	June 30, 2011	March 31, 2011
Total Assets	¥346,006	¥350,425
Net Assets	205,572	205,806

	(As a percentage)	
	June 30, 2011	March 31, 2011
Equity Ratio	58.9%	58.2%

(Note)

Equity at June 30, 2011 and March 31, 2011 on a consolidated basis are as follows:

As of June 30, 2011	:¥203,626 million
As of March 31, 2011	:¥203,861 million

2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2011	Year ending March 31, 2012 (Actual)	Year ending March 31, 2012 (Forecast)
1 st quarter	¥ -	¥ -	-----
2 nd quarter	6.00	-----	¥ 6.00
3 rd quarter	-	-----	-
4 th quarter	6.00	-----	¥ 6.00
Total	¥12.00	-----	¥12.00

(Note)

Modification of the cash dividend forecast previously announced : None

3. Business forecast for the six months ending September 30, 2011 and for the year ending March 31, 2012 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2011		Year ending March 31, 2012	
Revenue	¥96,200	20.5%	¥202,000	14.9%
Operating Income	6,000	(10.3%)	12,400	1.9%
Ordinary Income	6,900	(8.6%)	13,900	1.5%
Net Income	4,000	2.9%	7,800	11.9%

	(In yen)	
Net Income per Share	¥22.82	¥44.50

(Notes)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

Modification of the business forecast previously announced : None

4. Other

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : None
- (2) Application of special accounting treatment for preparation of quarterly consolidated financial statements :None
- (3) Changes in accounting policies, changes in accounting estimates and restatement due to correction
 - (i) Changes in accounting policies with revision of accounting standards, etc. : None
 - (ii) Changes in accounting policies other than the above : None
 - (iii) Changes in accounting estimates : None
 - (iv) Restatement due to correction : None
- (4) Number of shares outstanding (common stock)
 - (i) Number of shares outstanding at June 30, 2011 and March 31, 2011 on a consolidated basis (including treasury stock) are as follows:

As of June 30, 2011	: 175,921,478 shares
As of March 31, 2011	: 175,921,478 shares
 - (ii) Number of treasury stocks at June 30, 2011 and March 31, 2011 on a consolidated basis are as follows:

As of June 30, 2011	: 633,983 shares
As of March 31, 2011	: 632,099 shares
 - (iii) Weighted-average number of shares outstanding during the three months ended June 30, 2011 and 2010 on a consolidated basis are as follows:

Three months ended June 30, 2011	: 175,288,912 shares
Three months ended June 30, 2010	: 175,319,164 shares

※Presentation regarding implementation status of quarterly review procedures

This Fact Sheet is not subject to quarterly review processes under the Financial Instruments and Exchange Law. At the time of this document's release, review of the quarterly financial statements under the Financial Instruments and Exchange Law has not been completed.

※Explanation of appropriate use of business forecast and other special items

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results differ from forecast of this material.

The Company officially announced "Information on the business tie-up with Japan Airlines Co., Ltd. and Jupiter Global Limited and the underwriting capital increase by third-party allotment of new shares issued by Jupiter Global Limited" as of July 29, 2011. However, the Company expects minimal impact on its business performance for the current fiscal year affected by this business tie-up and underwriting capital increase by third-party allotment of new shares.