

Mitsubishi Logistics Corporation

Flash Report as of and for the year ended March 31, 2012

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2012	Year ended March 31, 2011	
Revenue	¥203,697	¥175,879	15.8%
Operating Income	12,533	12,164	3.0%
Ordinary Income	14,508	13,688	6.0%
Net Income	7,564	6,973	8.5%
(Note) Comprehensive Income	7,826	1,421	450.8%
	(In yen)		
Net Income per Share	¥43.16	¥39.78	
Diluted Net Income per Share	-	-	
	(As a percentage)		
Return on Equity	3.7%	3.4%	
Ratio of Ordinary Income to Total Assets	4.1%	4.0%	
Ratio of Operating Income to Revenue	6.2%	6.9%	

(Notes)

- a) Equity in earnings of unconsolidated subsidiaries and affiliates accounted for by the equity method for the years ended March 31, 2012 and 2011 are as follows:
- Year ended March 31, 2012: ¥223 million
Year ended March 31, 2011: ¥229 million
- b) Presentation of percentage change in the above list shows increase ratio in comparison with the previous fiscal year.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2012	March 31, 2011
Total Assets	¥353,269	¥350,425
Net Assets	211,536	205,806
	(As a percentage)	
Equity Ratio	59.3%	58.2%
	(In yen)	
Net Assets per Share	¥1,195.82	¥1,163.00

(Note)

Equity at March 31, 2012 and 2011 on a consolidated basis are as follows:

As of March 31, 2012 : ¥209,604 million.

As of March 31, 2011 : ¥203,861 million.

(3) Consolidated conditions of cash flows

	(Round down to millions of yen)	
	Year ended March 31, 2012	Year ended March 31, 2011
Cash Flows from Operating Activities	¥14,630	¥15,650
Cash Flows from Investing Activities	(12,478)	(14,236)
Cash Flows from Financing Activities	(6)	(4,100)
Cash and Cash Equivalents at the end of the year	27,416	25,349

2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2011	Year ended March 31, 2012	Year ending March 31, 2013 (Forecast)
1 st quarter	¥ -	¥ -	¥ -
2 nd quarter	6.00	6.00	6.00
3 rd quarter	-	-	-
4 th quarter	6.00	6.00	6.00
Total	¥12.00	¥12.00	¥12.00

Total Annual Cash Dividends	(Round down to millions of yen)		
	¥2,104	¥ 2,104	-

Dividend Payout Ratio (Consolidated)	(As a percentage)		
	30.2%	27.8%	25.7%
Ratio of Dividends to Net Assets (Consolidated)	1.0%	1.0%	-

3. Business forecast for the six months ending September 30, 2012 and for the year ending March 31, 2013 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2012		Year ending March 31, 2013	
Revenue	¥102,100	3.2%	¥205,800	1.0%
Operating Income	6,200	(2.9%)	12,700	1.3%
Ordinary Income	7,300	(2.2%)	14,700	1.3%
Net Income	4,100	1.6%	8,200	8.4%
	(In yen)			
Net Income per Share	¥23.39		¥46.78	

(Note)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

※Notes

- (1) Changes in significant subsidiaries during the year (changes in specified subsidiaries resulting in changes in scope of consolidation) : None
- (2) Changes in accounting policies, changes in accounting estimates and restatement due to correction
 - (i) Changes in accounting policies with revision of accounting standards, etc. : None
 - (ii) Changes in accounting policies other than the above : None
 - (iii) Changes in accounting estimates : None
 - (iv) Restatement due to correction : None
- (3) Number of shares outstanding (common stock)
 - (i) Number of shares outstanding at March 31, 2012 and 2011 on a consolidated basis (including treasury stock) are as follows:
 - As of March 31, 2012: 175,921,478 shares
 - As of March 31, 2011: 175,921,478 shares
 - (ii) Number of treasury stock at March 31, 2012 and 2011 on a consolidated basis are as follows:
 - As of March 31, 2012: 640,604 shares
 - As of March 31, 2011: 632,099 shares
 - (iii) Weighted-average number of shares outstanding for the years ended March 31, 2012 and 2011 are as follows:
 - Year ended March 31, 2012: 175,284,639 shares
 - Year ended March 31, 2011: 175,307,329 shares

(Reference) Summary of non-consolidated financial results

1. Financial highlights

(1) Non-consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Year ended March 31, 2012	Year ended March 31, 2011	
Revenue	¥145,980	¥134,979	8.1%
Operating Income	10,457	9,978	4.8%
Ordinary Income	12,561	11,388	10.3%
Net Income	7,287	5,772	26.2%

	(In yen)	
	Year ended March 31, 2012	Year ended March 31, 2011
Net Income per Share	¥41.56	¥32.91
Diluted Net Income per Share	-	-

(Note)

Presentation of percentage change in the above list shows increase ratio in comparison with the previous fiscal year.

(2) Non-consolidated financial conditions

	(Round down to millions of yen)	
	March 31, 2012	March 31, 2011
Total Assets	¥314,572	¥310,810
Net Assets	198,741	193,135

	(As a percentage)	
	March 31, 2012	March 31, 2011
Equity Ratio	63.2%	62.1%

	(In yen)	
	March 31, 2012	March 31, 2011
Net Assets per Share	¥1,133.40	¥1,101.37

(Note)

Equity at March 31, 2012 and 2011 on a non-consolidated basis are as follows:

As of March 31, 2012: ¥198,741 million

As of March 31, 2011: ¥193,135 million

2. Business forecast for the six months ending September 30, 2012 and for the year ending March 31, 2013 on a non-consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2012		Year ending March 31, 2013	
Revenue	¥71,500	3.9%	¥146,400	0.3%
Operating Income	4,900	(4.8%)	9,600	(8.2%)
Ordinary Income	6,000	(6.9%)	11,600	(7.7%)
Net Income	3,200	(9.5%)	6,200	(14.9%)
	(In yen)			
Net Income per Share	¥18.25		¥35.36	

(Note)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

※Presentation regarding implementation status of audit procedures

This Fact Sheet is not subject to audit processes under the Financial Instruments and Exchange Law. At the time of this document's release, audit of the financial statements under the Financial Instruments and Exchange Law has not been completed.

※Explanation of appropriate use of business forecast and other special items

The above forecast is based on the information available to the Company's management as of the date of release and certain assumption judged rational. Accordingly, there might be cases in which actual results differ from forecast of this material.