

Mitsubishi Logistics Corporation

**Summary of Quarterly Report
as of and for the nine months ended December 31, 2019**

Preparation of explanatory materials for quarterly financial results : None
Information meetings arranged related to quarterly financial results : None

1. Financial highlights

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Nine months ended December 31, 2019	Nine months ended December 31, 2018	
Revenue	¥170,655	¥169,011	1.0%
Operating Income	9,918	10,205	(2.8%)
Ordinary Income	14,104	13,961	1.0%
Profit Attributable to Owners of Parent	10,242	8,763	16.9%
 (Note) Comprehensive Income	 10,315	 533	 —%

	(In yen)	
Basic Earnings per Share	¥118.49	¥100.05
Diluted Earnings per Share	—	—

(Note)

Presentation of percentage change in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	December 31, 2019	March 31, 2019
Total Assets	¥486,452	¥482,575
Net Assets	299,153	299,104

	(As a percentage)	
Equity Ratio	60.9%	61.4%

(Note)

Equity at December 31, 2019 and March 31, 2019 on a consolidated basis are as follows:

As of December 31, 2019 :¥296,104 million

As of March 31, 2019 :¥296,166 million

2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2019	Year ending March 31, 2020 (Actual)	Year ending March 31, 2020 (Forecast)
1 st quarter	¥ —	¥ —	-----
2 nd quarter	15.00	30.00	-----
3 rd quarter	—	—	-----
4 th quarter	30.00	-----	¥ 30.00
Total	45.00	-----	60.00

(Note)

Modification of the cash dividend forecast previously announced : None

3. Business forecast for the year ending March 31, 2020 on a consolidated basis

	(In millions of yen)	
	Year ending March 31, 2020	
Revenue	¥232,000	2.1%
Operating Income	11,700	(7.6%)
Ordinary Income	15,900	(8.3%)
Profit Attributable to Owners of Parent	12,500	8.1%
	(In yen)	
Basic Earnings per Share	¥144.74	

(Notes)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

Modification of the business forecast previously announced : None

※ Notes

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : None
- (2) Application of special accounting treatment for preparation of quarterly consolidated financial statements :None
- (3) Changes in accounting policies, changes in accounting estimates and restatement due to correction
 - (i) Changes in accounting policies with revision of accounting standards, etc. : Yes
 - (ii) Changes in accounting policies other than the above : None
 - (iii) Changes in accounting estimates : None
 - (iv) Restatement due to correction : None
- (4) Number of shares outstanding (common stock)
 - (i) Number of shares outstanding at December 31, 2019 and March 31, 2019 on a consolidated basis (including treasury stock) are as follows:

As of December 31, 2019	: 87,960,739 shares
As of March 31, 2019	: 87,960,739 shares
 - (ii) Number of treasury stocks at December 31, 2019 and March 31, 2019 on a consolidated basis are as follows:

As of December 31, 2019	: 2,052,272 shares
As of March 31, 2019	: 368,700 shares
 - (iii) Weighted-average number of shares outstanding during the nine months ended December 31, 2019 and 2018 on a consolidated basis are as follows:

Nine months ended December 31, 2019	: 86,445,907 shares
Nine months ended December 31, 2018	: 87,592,744 shares

※This Flash Report is not subject to quarterly review

※Explanation of appropriate use of business forecast and other special items

The above forecasts are based on the information available to the Company's management as of the date of release and certain assumptions judged rational, and the Company does not guarantee the achievement of the forecasts. Accordingly, there might be cases in which actual results differ from forecasts in this material.