

**Mitsubishi Logistics Corporation**

**Summary of Quarterly Report  
as of and for the three months ended June 30, 2021**

Preparation of explanatory materials for quarterly financial results : None  
Information meetings arranged related to quarterly financial results : None

**1. Financial highlights**

(1) Consolidated results of operation

	(Round down to millions of yen)		Percentage Change
	Three months ended June 30, 2021	Three months ended June 30, 2020	
Revenue	¥56,917	¥50,276	13.2%
Operating Income	3,037	2,215	37.1%
Ordinary Income	4,932	3,365	46.6%
Profit Attributable to Owners of the Parent	3,272	1,629	100.8%
 (Note) Comprehensive Income	 4,456	 3,969	 12.3%
	(In yen)		
Basic Earnings per Share	¥39.72	¥18.97	
Diluted Earnings per Share	—	—	

(Note)

Presentation of percentage change in the above list shows increase ratio in comparison with the previous corresponding period.

(2) Consolidated financial conditions

	(Round down to millions of yen)	
	June 30, 2021	March 31, 2021
Total Assets	¥539,784	¥535,761
Net Assets	325,929	326,829
	(As a percentage)	
Equity Ratio	59.8%	60.4%

(Note)

Equity at June 30, 2021 and March 31, 2021 on a consolidated basis are as follows:

As of June 30, 2021 :¥322,591 million  
As of March 31, 2021 :¥323,595 million

## 2. Dividends

Cash Dividends per Share	(In yen)		
	Year ended March 31, 2021	Year ending March 31, 2022 (Actual)	Year ending March 31, 2022 (Forecast)
1 <sup>st</sup> quarter	¥ —	¥ —	-----
2 <sup>nd</sup> quarter	30.00	-----	¥ 39.00
3 <sup>rd</sup> quarter	—	-----	—
4 <sup>th</sup> quarter	30.00	-----	39.00
Total	60.00	-----	78.00

(Note)

Modification of the cash dividend forecast previously announced : None

## 3. Business forecast for the six months ending September 30, 2021 and for the year ending March 31, 2022 on a consolidated basis

	(In millions of yen)			
	Six months ending September 30, 2021		Year ending March 31, 2022	
Revenue	¥110,000	8.5%	¥227,000	6.2%
Operating Income	5,700	26.8%	12,600	7.4%
Ordinary Income	7,700	11.8%	16,200	1.2%
Profit Attributable to Owners of the Parent	4,900	(83.9%)	13,300	(66.0%)

	(In yen)	
Basic Earnings per Share	¥58.25	¥159.20

(Notes)

Presentation of percentage in the above list shows increase or decrease ratio in comparison with the previous corresponding period.

Modification of the business forecast previously announced : No

※ Notes

- (1) Changes in significant subsidiaries during this period (changes in specified subsidiaries resulting in changes in scope of consolidation) : None
- (2) Application of special accounting treatment for preparation of quarterly consolidated financial statements :None
- (3) Changes in accounting policies, changes in accounting estimates and restatement due to correction
- ( i ) Changes in accounting policies with revision of accounting standards, etc. : Yes
  - ( ii ) Changes in accounting policies other than the above : None
  - (iii) Changes in accounting estimates : None
  - (iv) Restatement due to correction : None
- (4) Number of shares outstanding (common stock)
- ( i ) Number of shares outstanding at June 30, 2021 and March 31, 2021 on a consolidated basis (including treasury stock) are as follows:

As of June 30, 2021	: 87,960,739 shares
As of March 31, 2021	: 87,960,739 shares
  - ( ii ) Number of treasury stock at June 30, 2021 and March 31, 2021 on a consolidated basis are as follows:

As of June 30, 2021	: 6,118,336 shares
As of March 31, 2021	: 5,297,667 shares
  - (iii) Weighted-average number of shares outstanding during the three months ended June 30, 2021 and 2020 on a consolidated basis are as follows:

Three months ended June 30, 2021	: 82,399,759 shares
Three months ended June 30, 2020	: 85,908,204 shares

※This Flash Report is not subject to quarterly review

※Explanation of appropriate use of business forecast and other special items

The above forecasts are based on the information available to the Company's management as of the date of release and certain assumptions judged rational, and the Company does not guarantee the achievement of the forecasts. Accordingly, there might be cases in which actual results differ from forecasts in this material.