

January 31, 2022

For Immediate Release

K.R.S. Corporation  
Mitsubishi Logistics Corporation

**Notice Regarding Business Alliance Between  
K.R.S. Corporation and Mitsubishi Logistics Corporation**

K.R.S. Corporation (headquarters: Chofu city, Tokyo; President and Representative Director: Hideaki Nishio; hereinafter, "K.R.S. Corporation") and Mitsubishi Logistics Corporation (headquarters: Chuo-ku, Tokyo; President and Chief Executive Officer: Masao Fujikura; hereinafter "Mitsubishi Logistics") are pleased to announce that they entered into a business alliance agreement (hereinafter, the "Alliance") on January 31, 2022 as follows.

**1. Background and purpose of the Alliance**

In recent years, following increasing customer and consumer awareness of quality in the manufacturing industry, strict quality control has become necessary throughout supply chains. In particular, there have been increasing expectations for cold chains (low-temperature transportation) because of the increase in demand for frozen/chilled foods and food loss reduction activities in the food industry and increased enforcement of the guidelines for the appropriate distribution of medicinal drugs (GDP: Good Distribution Practice) and other initiatives in the pharmaceutical industry.

Within this context, the two companies have built a new distribution platform that supports foods and medical care by combining K.R.S. Corporation's nation-wide distribution network, which is able to control four temperature zones, and the customer base, distribution bases, and import/export cargo handling expertise, etc. of Mitsubishi Logistics with the goal of providing new value to customers. In addition, through these initiatives utilizing the strengths of both companies, the two companies believe that they will be able to contribute to solutions to various social issues and the realization of a prosperous and sustainable society.

**2. Details of the Alliance**

**(1) Food**

Both companies will supplement each other's distribution functions to build a logistics system that can exclusively handle customers' supply chains, regardless of temperature zones or whether it is an upstream or downstream supply chain. In addition, they will also work to build a joint distribution network with increased efficiency and quality.

**(2) Pharmaceutical**

Utilizing K.R.S. Corporation's nation-wide distribution network to achieve the pharmaceutical logistics that is an area that Mitsubishi Logistics excels in, the companies will provide safe, secure

and high-quality logistics services to customers while also aiming to establish new logistics business. They will also consider the establishment of new services.

(3) Other

The companies will consider cooperation with overseas bases (in ASEAN, China, and other countries and regions) and the joint development of new services such as frozen/chilled e-commerce projects.

[K.R.S. Corporation]

Representative: Hideaki Nishio, President and Representative Director

Location of headquarters: 3-50-1 Chofugaoka, Chofu-shi, Tokyo

Types of businesses: Warehousing business; consigned freight forwarding business; motor truck transportation business; customs clearance; sales of industrial and automotive fuel and oil, insurance agency; sales of logistics information and consulting on logistics operations; real estate renting and leasing business; administrative, accounting, human resources and labor management procedures for other companies; subcontracted planning, development and construction of IT systems for the outsourced administrative and other procedures in the preceding item, etc.

Capital: 4,063.11 million yen (as of the end of November, 2021)

Established: February 1966

[Mitsubishi Logistics Corporation]

Representative: Masao Fujikura, President and Chief Executive Officer

Location of headquarters: 19-1, Nihonbashi, 1-chome, Chuo-ku, Tokyo

Types of businesses: Warehousing; harbor transportation; international transportation; land transportation; marine transportation; customs clearance; developing, selling and operational management of the logistics systems; buying, selling and leasing of transportation and cargo handling equipment; buying, selling, leasing, intermediary business and management of real estate; contracting, design and supervision of construction work; operation of parking lots, etc.

Capital: 22,393 million yen (as of the end of December, 2021)

Established: April 1887

Contact information for this news release

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